

Hefring ehf. and Forum Technologies announce partnership for European representation and international business development.

Hefring ehf. is pleased to announce that it is expanding its international business development and sales network to meet the increasing demand for its technology by appointing Forum Technologies as its European representative. Hefring Marine's solution is a digital Artificial Intelligence based co-pilot that improves marine safety and comfort by generating a suggested safe speed for operators based on sea conditions, wave impacts and actual speed. It connects the vessel in real time with a fleet management system for performance monitoring and alerts. At the end of each trip, a report with insights into each trip, captain and vessel is automatically generated.

"Hefring ehf.'s technologies will provide a step-change in the safety and management of small boat operations, and I am excited to be working with them to promote their technologies into the marine market" said Nick Swift, Founder and CEO of Forum Technologies Ltd.

"We are excited to be working with Forum Technologies Ltd to expand the business into Europe. This is an exciting time for Hefring ehf. as new products are about to be launched and our current portfolio of solutions is gaining sales with customers around the world." said Karl Birgir Björnsson, Hefring Marine's CEO and co-founder.

Notes for the Editors

About Hefring ehf.:

Hefring ehf. is based in Reykjavík, Iceland, and is engaged in the development, marketing and sale of Hefring Marine, a digital AI co-pilot solution for boat and vessel operators, developed to improve safety, comfort and efficiency with decision support to optimize speed and operations. Hefring has worked with end-users and boat builders to improve situation awareness, assist inexperienced operators, train new operators, reduce shocks to equipment and structure, and collect data for warranty and insurance premium negotiations.

About Forum Technologies:

Forum Technologies Ltd is a business development and sales company that represents companies with innovative and unique technologies, promoting and selling their capabilities and products into the maritime and security markets. Focusing on novel technologies, Forum Technologies Ltd's portfolio includes safety and navigation system, autonomous marine systems and marine sensors.

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